Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

ICB AMCL SECOND NRB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

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Independent auditors' report
to the Unit holders of ICB AMCL SECOND NRB UNIT FUND
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **ICB AMCL SECOND NRB UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **ICB AMCL SECOND NRB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-11-Taka 142,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **ICB AMCL SECOND NRB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Emphasis of Matter:

As disclosed note no-12 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 11 - Taka 142,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 10.00 &11.00 to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Investment in securities-at market price	
The investments of the fund comprise 88.27%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered theInvestment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 & 05the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) wherePracticable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **ICB AMCL SECOND NRB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **ICB AMCL SECOND NRB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **ICB AMCL SECOND NRB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **ICB AMCL SECOND NRB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Z. A. Mridha, FCA (Partner)
Enrolment No: 478
Ahmed Zaker& Co.
Chartered Accountants

Place: Dhaka
Date: 09 FEB 2022
DVC No: 2203280478AS895657

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND
Statement of Financial Position
As at December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Assets			
Marketable investment -at market	3.00	1,406,016,802	1,178,629,764
Cash & cash equivalents	4.00	170,992,323	223,116,856
Other current assets	5.00	53,802,974	15,486,475
Deferred revenue expenditure	6.00	5,023,904	6,280,555
Total Assets		**1,635,836,003**	**1,423,513,650**
Capital and Liabilities			
Unit capital	7.00	1,160,578,460	1,186,707,750
Unit premium reserve	8.00	186,528	(916,981)
Retained earning	9.00	162,227,422	87,004,365
Unrealized gain/ (losses) on investments	10.00	99,195,486	(236,790)
Total Equity (A)		**1,422,187,896**	**1,272,558,344**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	11.00	142,500,000	85,000,000
Unclaimed/ Dividend payable	12.00	45,490,856	44,036,998
Current liabilities	13.00	25,657,251	21,918,308
Total Liabilities (B)		**213,648,107**	**150,955,306**
Total Equity and Liabilities (A+B)		**1,635,836,003**	**1,423,513,650**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.63**	**11.44**
Net Asset Value-at market	15.00	**13.48**	**11.44**

The annexed notes from 1 to 21 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203280478AS895657

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Income			
Profit on sale of investments	Annexure-A	185,327,375	79,415,379
Dividend from investment in shares	Annexure-B	41,572,717	33,333,244
Premium on sale of units		-	1,095,106
Interest on Bank deposits	16.00	14,852,869	18,731,537
Total Income		**241,752,961**	**132,575,266**
Expenses			
Management fee		18,085,567	14,640,615
Trustee fee		1,408,557	1,064,061
Custodian fee		1,423,047	1,215,561
Annual BSEC fee		2,908,871	1,087,892
Audit fee		28,750	28,750
Other expenses	17.00	848,918	543,727
Preliminary expenses written off		1,256,651	1,256,651
Total Expenses		**25,960,361**	**19,837,257**
Profit before provision		**215,792,600**	**112,738,009**
Provision for unrealized losses on Marketable Investments	11.00	57,500,000	30,000,000
Net Income for the period ended December 31, 2021		**158,292,600**	**82,738,009**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	18.00	99,432,276	261,211,574
Total Comprehensive Income		**257,724,876**	**343,949,583**
Earnings Per Unit	19.00	**1.36**	**0.70**

The annexed notes from 1 to 21 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203280478AS895657

Ahemd Zaker & Co.
Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND
Statement of Changes in Equity
For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**1,186,707,750**	**(916,981)**	**(236,790)**	**87,004,365**	**1,272,558,344**
Unit Capital	(26,129,290)	-	-	-	(26,129,290)
Unit premium reserve	-	1,103,509	-	-	1,103,509
Unrealized gain/ (losses) on investments	-	-	99,432,276	-	99,432,276
Dividend paid for FY 2020	-	-	-	(83,069,543)	(83,069,543)
Net Income for the period ended December 31, 2021	-	-	-	158,292,600	158,292,600
Balance as at December 31, 2021	**1,160,578,460**	**186,528**	**99,195,486**	**162,227,422**	**1,422,187,896**

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**1,184,695,840**	**(1,250,396)**	**(261,448,364)**	**110,913,559**	**1,032,910,639**
Prior year error adjustment			-	(24,577)	(24,577)
	1,184,695,840	**(1,250,396)**	**(261,448,364)**	**110,888,982**	**1,032,886,062**
Unit Capital	2,011,910	-	-	-	2,011,910
Unit premium reserve	-	333,415	-	-	333,415
Unrealized gain/ (losses) on investments	-	-	261,211,574	-	261,211,574
Last year Dividend	-	-	-	(106,622,626)	(106,622,626)
Net Income for the period ended December 31, 2020	-	-	-	82,738,009	82,738,009
Balance as at December 31, 2020	**1,186,707,750**	**(916,981)**	**(236,790)**	**87,004,365**	**1,272,558,344**

The annexed notes from 1 to 21 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

ICB AMCL SECOND NRB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Cash flow from operating activities			
Dividend from investment in shares		41,115,845	30,258,314
Interest on bank deposits		13,660,705	20,381,345
Premium income on unit sold		-	1,095,106
Expenses		(19,771,890)	(19,281,933)
Net cash inflow/(outflow) from operating activities		**35,004,660**	**32,452,832**
Cash flow from investment activities			
Purchase of shares-marketable investment		(763,320,984)	(301,073,374)
Sale of shares-marketable investment		820,693,597	346,809,949
Share application money deposited		(95,540,340)	(32,380,000)
Share application money refunded		57,680,000	32,380,000
Net cash in flow/(outflow) from investment activities		**19,512,273**	**49,253,158**
Cash flow from financing activities			
Unit capital sold		55,519,660	36,503,510
Unit capital surrendered		(81,648,950)	(34,491,600)
Premium received on sales		5,401,248	(3,237,272)
Premium refunded on surrender		(4,297,739)	3,570,687
Dividend paid		(81,615,685)	(105,045,777)
Net cash in flow/(outflow) from financing activities		**(106,641,466)**	**(102,700,452)**
Increase/(Decrease) in cash		**(52,124,533)**	**(20,994,462)**
Cash & cash equivalent at beginning of the year		223,116,856	244,111,318
Cash & cash equivalent at end of the year		**170,992,323**	**223,116,856**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.30**	**0.27**

The annexed notes from 1 to 21 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.

Asset manager

For Investment Corporation of Bangladesh (ICB)

Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Chartered Accountants Dhaka

ICB AMCL SECOND NRB UNIT FUND

Notes to the financial statements

as at and for the year ended December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,.The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) year for the period from 01 January 2021 to 31 December 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year , net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

AHMED ZAKER & CO. Chartered Accountants Dhaka

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO. Dhaka Chartered Accountants

		Amount in Taka	
		2021	2020
3.00	**Marketable investment at cost**		
	Equity shares	1,403,160,802	1,176,829,764
	Non Listed Securities:		
	Preference Shares	1,800,000	1,800,000
	Capitec IBBl Shariah Unit Fund	1,056,000	-
		1,406,016,802	**1,178,629,764**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	117,999,714	135,013,675	17,013,961
FUNDS	72,732,271	70,047,710	(2,684,561)
ENGINEERING	75,416,410	67,580,945	(7,835,465)
FOOD AND ALLIED PRODUCTS	64,096,670	63,746,919	(349,751)
FUEL AND POWER	155,526,827	164,058,748	8,531,921
TEXTILES	42,305,387	33,674,062	(8,631,325)
PHARMACEUTICALS AND CHEMICAL	249,748,506	335,811,489	86,062,982
CEMENT	43,011,089	33,354,316	(9,656,773)
IT	44,392,027	46,990,840	2,598,812
TANNARY INDUSTRIES	14,890,763	14,559,640	(331,123)
CERAMIC INDUSTRY	36,028,824	39,124,021	3,095,196
INSURANCE	198,021,732	200,554,297	2,532,565
TELECOMMUNICATION	38,316,299	49,452,737	11,136,438
FINANCE AND LEASING	84,078,219	70,540,785	(13,537,434)
CORPORATE BOND	42,729,934	43,655,057	925,123
MISCELLANEOUS	24,726,644	34,995,563	10,268,919
NON LISTED SECURITIES	2,800,000.00	2,856,000.00	56,000
	1,306,821,316	**1,406,016,802**	**99,195,486**

Annexure- D may kindly be seen for details.

		2021	2020
4.00	**Cash & cash equivalents**		
	STD Accounts with		
	Dhaka Bank, Kakrail Branch 1061500000275	10,754,714	26,759,971
	Dhaka Bank, Kakrail Branch 1061500000275 (SIP)	288,932	-
	IFIC, Principal Branch 1001-123747-041	20,462	19,695
	IFIC, Principal Branch (Escrow) 1001-127644-041	3,573,311	6,930,222
	IFIC, Federation 1008-000219-041	93,932	4,260,264
	IFIC, Federation 1008-000266-041	31,014	674,894
	IFIC, Federation 1008-000360-041	73,187	2,552,249
	SJIBL, Motijheel 4015 1310000112 8	61,174	5,465,882
	SJIBL, Motijheel 4015 13100004081	27,303	2,065,741
	IFIC, Principal 1001-000594-041	73,453	3,295,325
	IFIC, Principal 1001-769913-041	45,698	2,674,034
	IFIC, Principal 1001-011733-041	83,819	2,165,699
	IFIC, Principal '0170146404041	95,216	2,374,861
	JBL, Shantinagar 009-03200000905	770,458	813,036
	JBL, Shantinagar 009-03200001084	1,483,067	-

AHMED ZAKER & CO. Chartered Accountants Dhaka

NRB Bank Accounts Balance (Note 4.1)	3,516,583	3,516,583
FDR with		
IFIC, Principal	-	109,548,400
SIBL, Islampur	-	50,000,000
SIBL, Corporate Branch	10,000,000	-
Rupali Bank Ltd., Rupali Sadan	100,000,000	-
DBL, Foreign Exchange Branch	10,000,000	-
DBL, Kakrail Branch	30,000,000	-
Total	170,992,323	223,116,856

4.1 NRB Bank Accounts Balance

IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	3,358,917	-
Adjustment	-	3,358,917
Closing balance	**3,358,917**	**3,358,917**
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	83,514	-
Adjustment	-	83,514
Closing balance	**83,514**	**83,514**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	74,152	-
Adjustment	-	74,152
Closing balance	**74,152**	**74,152**
Total Balance	**3,516,583**	**3,516,583**

5.00 Other current assets

Dividend receivable	13,620,204	13,163,332
Interest receivable on FDR	1,822,430	630,266
Advance payment of annual fee	-	1,192,877
Share Application Money	37,860,340	-
Securities Deposit to CDBL	500,000	500,000
	53,802,974	**15,486,475**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	6,280,555	7,537,206
Less: Amortization of Preliminary expenses for the year	1,256,651	1,256,651
Balance as on December 31, 2021	**5,023,904**	**6,280,555**

7.00 Unit capital

Opening balance	1,186,707,750	1,184,695,840
Add: Unit sold during the year	55,519,660	36,503,510
	1,242,227,410	1,221,199,350
Less: unit surrender by holder	81,648,950	34,491,600
Balance as on December 31, 2021	**1,160,578,460**	**1,186,707,750**

The unit capital represents 11,60,57,846 number of units of Tk 10 each.

8.00 Unit premium reserve

Premium on surrendere of unit	(916,981)	(1,250,396)
Add:Premium on sales of unit	5,401,248	(3,237,272)
Less: Premium on surrendered of unit	4,297,739	(3,570,687)
Balance as on December 31, 2021	**186,528**	**(916,981)**

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9.00 Retained earning

Opening balance	87,004,365	110,913,559
Less: Dividend paid for FY 2020	83,069,543	106,622,626
Add: Last year adjustment	-	(24,577)
	3,934,822	**4,266,356**
Add: Addition during the year	158,292,600	82,738,009
Balance as on December 31, 2021	**162,227,422**	**87,004,365**

10.00 Unrealized gain/ (losses) on investments

Opening balance	(236,790)	(261,448,364)
Add/Less: Adjustment during the year	99,432,276	261,211,574
Balance as on December 31, 2021	**99,195,486**	**(236,790)**

11.00 Provision for unrealized losses on Marketable Investments

Balance as at 1st January, 2021	85,000,000	55,000,000
Add: Addition for this year	57,500,000	30,000,000
Balance as on December 31, 2021	**142,500,000**	**85,000,000**

12.00 Unclaimed/ Dividend payable

Add: Addition for this year	44,036,998	42,460,149
Add: Addition for this year	83,069,543	106,622,626
Less: Dividend credited to investors account	(81,615,685)	(105,045,777)
Balance as on December 31, 2021	**45,490,856**	**44,036,998**

13.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021

Dividend payable before convert of the fund	42,380,949	42,380,949
Dividend payable 2019	1,577,482	1,634,049
Dividend payable 2020	1,532,425	-
	45,490,856	**44,014,998**

13.00 Current liabilities

Management fee payable to ICB AMCL	18,085,567	14,640,615
Annual Fee payable to BSEC	136,168	-
Audit fee payable	28,750	28,750
Others	469,683	306,860
Share application money refundable (with NRB Account)	6,937,083	6,942,083
Total current liabilities	**25,657,251**	**21,918,308**

14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	1,536,640,517	1,423,750,440
Less: Liabilities	71,148,107	65,955,306
Net Asset Value	**1,465,492,410**	**1,357,795,134**
Number of Units	116,057,846	118,670,775
NAV per Unit at Cost	**12.63**	**11.44**

15.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	1,635,836,003	1,423,513,650
Less: Liabilities	71,148,107	65,955,306
Net Asset Value	**1,564,687,896**	**1,357,558,344**
Number of Units	116,057,846	118,670,775
NAV per Unit at Market Value	**13.48**	**11.44**

AHMED ZAKER & CO.
Dhaka
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16.00 Interest on Bank deposits

Interest on Short Term Deposit	3,237,116	2,941,409
Interest income on Fixed Deposit	9,475,687	15,182,492
Interest on Listed Bond	2,140,066	607,636
	14,852,869	**18,731,537**

17.00 Other operating expenses

Printing & Stationary	35,541	21,071
Postage & Telegram	5,949	-
Bank charges and excise duty	291,495	210,630
Annual CDBL Fee & Connection Fee	26,000	26,000
CDBL charges	208,347	88,120
Dividend Distribution Expenses	2,296	25,887
Advertisement & publicity	213,578	135,714
IPO application expenses	39,000	12,000
Others	26,712	24,305
	848,918	**543,727**

18.00 Calculation of Unrealized gain/ (losses) on investments

Unrealized Gain/(losses) as on December 31, 2020	(236,790)	(261,448,364)
Unrealized Gain/(losses) as on December 31, 2021	99,195,486	(236,790)
Increase/(decrease)	**99,432,276**	**261,211,574**

19.00 EPU

Net profit after Provision	158,292,600	82,738,009
Number of Units	116,057,846	118,670,775
Earnings Per Unit	**1.36**	**0.70**

20.00 NOCFPU

Net cash inflow/(outflow) from operating activities	35,004,660	35,004,660
Number of Units	116,057,846	118,670,775
NOCFPU Per Unit	**0.30**	**0.29**

21.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	215,792,600	112,738,009
Less: Profit on sale of investment	(185,327,375)	(79,415,379)
Operating cash flow before changes in working capital	**30,465,225**	**33,322,630**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(1,649,036)	(1,425,122)
(Decrease)/Increase of Current liabilities	6,188,471	555,324
	4,539,435	**(869,798)**
Net operating cash flows	**35,004,660**	**32,452,832**

AHMED ZAKER & CO. Dhaka Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA NETWORKS LIMITED	20,980	814,490	804,201	10,289
2	AAMRA TECHNOLOGIES LTD.	525,051	17,776,775	13,984,891	3,791,884
3	AB BANK FIRST MUTUAL FUND	3,891	23,299	18,755	4,545
4	ACME PESTICIDES LIMITED	29,702	1,041,311	297,020	744,291
5	ACTIVE FINE CHEMICALS LIMITED	907,225	23,757,719	22,422,075	1,335,645
6	AFC AGRO BIOTECH LTD.	648,255	21,302,505	19,197,403	2,105,101
7	AGNI SYSTEMS LIMITED	1,128,671	25,453,348	22,205,358	3,247,990
8	AGRICULTURAL MARKETING CO.LTD	84,211	22,227,194	18,595,911	3,631,283
9	APEX FOOTWEAR LIMITED	10,000	2,333,695	2,197,386	136,309
10	APEX TANNERY LTD.	82,987	11,609,768	10,862,741	747,027
11	APPOLLO ISPAT COMPLEX LIMITED	334,760	4,765,139	4,111,378	653,760
12	ARGON DENIMS LIMITED	3,000	85,628	66,144	19,484
13	ATLAS(BANGLADESHD) LTD.	46,890	6,027,114	5,732,104	295,010
14	BANGLADESH BUILDING SYSTEM LTD	302,940	5,523,257	4,960,172	563,085
15	BANGLADESH INDS. FINANCE CO.	500,000	3,585,017	3,175,000	410,017
16	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	39,486	4,177,145	3,439,989	737,156
17	BBS CABLES LTD.	127,000	8,460,745	6,776,951	1,683,793
18	BEXIMCO LIMITED(SHARE)	435,000	35,339,430	10,854,268	24,485,162
19	BEXIMCO PHARMACEUTICALS LTD.	121,550	22,502,131	10,206,955	12,295,176
20	BSC	8,380	489,459	382,989	106,470
21	BSRM STEELS LIMITED	24,000	1,757,478	1,563,386	194,092
22	CITY GENERAL INSURANCE CO. LTD.	192,740	8,035,507	5,575,563	2,459,943
23	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,036,952	192,770	844,182
24	DELTA LIFE INSURANCE CO.LTD.	63,115	4,661,169	4,633,285	27,884
25	DELTA SPINNERS LTD.	480,000	5,807,961	4,080,000	1,727,961
26	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
27	DHAKA BANK LTD.	52,000	819,558	620,568	198,990
28	DHAKA ELECTRIC SUPPLY CO. LTD.	1,072,999	44,587,666	42,465,460	2,122,206
29	DUTCH BANGLA BANK LIMITED	35,650	2,822,933	2,018,733	804,200
30	EASTLAND INSURANCE CO.LTD.	391,000	14,512,377	9,860,989	4,651,388
31	EGENERATION LIMITED	15,625	508,107	156,250	351,857
32	ENVOY TEXTILES LTD.	404,847	18,535,901	14,258,516	4,277,385
33	EVINCE TEXTILES LTD.	450,000	6,713,171	5,952,260	760,911
34	EXIM BANK OF BANGLADESH LTD.	28,000	369,060	312,082	56,978
35	FAMILYTEX (BD) LTD.	385,875	2,477,460	2,149,864	327,596
36	FAREAST ISLAMI LIFE INSURANCE	19,000	1,292,011	1,250,246	41,765
37	FIRST SECURITY ISLAMI BANK LTD.	305,765	3,979,385	2,528,285	1,451,099
38	FU-WANG CERAMICS INDS.LTD.	1,121,131	23,118,042	15,819,125	7,298,917
39	FU-WANG FOODS LIMITED	569,000	11,445,563	9,253,476	2,192,087
40	GBB POWER LIMITED	407,516	8,475,084	6,301,257	2,173,827
41	GENERATION NEXT FASHIONS LTD.	1,000,000	8,477,012	7,401,670	1,075,342
42	GENEX INFOSYS LIMITED	75,000	5,415,946	3,901,026	1,514,921
43	GOLDEN HARVEST AGRO IND. LTD.	111,000	2,677,734	2,350,259	327,475
44	GPH ISPAT LTD.	268,837	8,837,212	7,981,170	856,041
45	GSP FINANCE COMPANY (BD) LTD.	99,000	2,068,863	1,576,750	492,112

AHMED ZAKER & CO. Dhaka

46	HAMID FABRICS LIMITED	841,533	25,416,117	20,498,606	4,917,511
47	I.F.I.C. BANK LTD.	306,750	5,344,564	3,737,455	1,607,110
48	INFORMATION TECHNOLOGY CONSULTANTS LTD.	48,000	1,915,761	1,496,596	419,165
49	INTRACO REFUELING STATION LTD.	348,750	9,049,365	8,629,017	420,348
50	IPDC FINANCE LIMITED	19,000	559,678	477,052	82,626
51	ISLAMIC FINANCE AND INVESTMENT	823,000	21,638,852	13,110,226	8,528,625
52	JANATA INSURANCE CO.LTD.	145,000	5,064,693	2,853,174	2,211,519
53	KARNAFULI INSURANCE CO.LTD.	72,626	2,931,967	2,190,814	741,153
54	LAFARGE HOLCIM BANGLADESH LIMITED	302,686	18,513,503	15,911,530	2,601,972
55	LANKABANGLA FINANCE LTD.	658,000	25,486,425	15,724,950	9,761,475
56	MEGHNA LIFE INSURANCE CO. LTD	142,405	11,524,947	8,331,412	3,193,535
57	MERCANTILE BANK LIMITED	190,948	2,756,543	2,283,999	472,544
58	N C C BANK LTD.	292,559	4,969,289	3,728,694	1,240,595
59	NATIONAL BANK LTD.	1,327,233	11,311,492	10,571,942	739,550
60	NATIONAL POLYMER LIMITED	92,000	5,895,251	3,782,072	2,113,179
61	NRB COMMERCIAL BANK LIMITED	168,741	2,732,764	1,687,410	1,045,354
62	NTC	6,317	2,882,907	2,857,830	25,077
63	ONE BANK LIMITED	1,329,300	25,187,654	16,541,771	8,645,882
64	ORION PHARMA LIMITED	396,309	20,311,868	16,935,809	3,376,059
65	PACIFIC DENIMS LIMITED	385,000	5,872,332	3,877,739	1,994,593
66	PHOENIX INSURANCE CO.LTD.	47,000	1,932,028	1,290,035	641,993
67	POWER GRID CO. OF BANGLADESH LTD.	17,671	1,057,904	846,365	211,540
68	PREMIER CEMENT MILLS LIMITED	215,408	16,171,376	15,199,942	971,434
69	PREMIER LEASING & FINANCE LTD.	381,150	3,901,796	3,702,605	199,190
70	QUASEM INDUSTRIES LIMITED	244,997	12,757,068	10,151,140	2,605,929
71	RANGPUR DAIRY & FOOD PROD LTD.	889,542	16,909,850	13,432,958	3,476,892
72	RANGPUR FOUNDRY LTD	44,610	5,831,661	5,389,691	441,970
73	RELIANCE INSURANCE CO. LTD	100,000	6,541,225	4,666,369	1,874,856
74	ROBI AXIATA LIMITED	25,864	1,354,827	258,640	1,096,187
75	S. ALAM COLD ROLLED STEELS LTD	634,585	22,451,271	20,882,882	1,568,389
76	SAIF POWERTEC LIMITED	205,272	4,306,929	2,906,045	1,400,884
77	SAMARITA HOSPITAL LTD.	49,670	4,560,855	3,178,800	1,382,055
78	SANDHANI LIFE INSURANCE CO.LTD	77,000	2,322,146	1,757,835	564,312
79	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,911	52,526	170,385
80	SENA KALYAN INSURANCE COMPANY LIMITED	17,978	1,298,457	179,780	1,118,677
81	SHAHJIBAZAR POWER CO. LTD.	279,970	29,446,252	22,021,016	7,425,236
82	SIMTEX INDUSTRIES LIMITED	54,000	932,332	857,072	75,260
83	SOUTHEAST BANK 1ST MUTUAL FUND	400,000	4,950,080	4,389,160	560,920
84	SOUTHEAST BANK LIMITED	66,000	1,059,976	840,576	219,400
85	SQUARE TEXTILE MILLS LTD.	342,661	16,825,203	16,758,693	66,511
86	STANDARD INSURANCE LIMITED	300,000	16,273,887	12,606,875	3,667,012
87	SUMMIT ALLIANCE PORT LIMITED	160,302	5,263,861	4,452,478	811,383
88	SUMMIT POWER LTD.	367,447	19,824,730	14,734,625	5,090,105
89	Sonali Life Insurance Company Limited	20,000	1,475,643	200,000	1,275,643
90	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,608	781,027	326,080	454,947
91	U.C.B.L.	58,060	880,747	795,486	85,261
92	UNIQUE HOTEL & RESORTS LIMITED	90,700	5,021,225	4,861,520	159,705
93	UTTARA FINANCE & INVEST. LTD	13,574	735,579	715,882	19,697
	Total:		**820,693,596**	**635,366,222**	**185,327,375**

AHMED ZAKER & CO.

ICB AMCL SECOND NRB UNIT FUND

Dividend Income for FY 2021

Annexure B
Amount in Taka

SL. NO.	Company Name	No. of Share	Dividend/ Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	500000	1.00	500,000.00
2	S. ALAM COLD ROLLED STEELS LTD	634585	1.00	634,585.00
3	POWER GRID CO. OF BANGLADESH LTD.	212671	2.00	425,342.00
4	SHAHJIBAZAR POWER CO. LTD.	54964	2.80	153,899.20
5	BENGAL WINDSOR THERMOPLASTICS	286000	0.25	71,500.00
6	DELTA SPINNERS LTD.	144000	0.10	14,400.00
9	NCCBL MUTUAL FUND-1	394000	0.73	285,650.00
10	PADMA OIL COMPANY.	15685	12.50	196,062.50
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	139486	1.00	139,486.00
12	BSRM STEELS LIMITED	290094	1.00	290,094.00
13	JAMUNA OIL COMPANY LTD.	155045	12.00	1,860,540.00
14	BATBC	10010	30.00	300,300.00
15	RAK CERAMICS(BANGLADESH) LTD.	679054	1.00	679,054.00
16	GOLDEN HARVEST AGRO IND. LTD.	737794	0.20	147,558.80
17	SINGER BANGLADESH LTD.	38224	3.00	114,672.00
18	GRAMEEN PHONE LTD	57437	14.50	832,836.50
19	LAFARGE HOLCIM BANGLADESH LIMITED	165000	1.00	165,000.00
20	RELIANCE INSURANCE CO. LTD.	97440	2.50	243,600.00
21	DUTCH BANGLA BANK LIMITED	31000	1.50	46,500.00
22	MERCANTILE BANK LIMITED	282808	1.00	282,808.00
23	ROBI AXIATA LIMITED	390000	0.30	117,000.00
24	DELTA BRAC HOUSING CORPORATION	210000	1.50	315,000.00
25	UTTARA BANK LTD.	300040	1.25	375,050.00
26	LINDE BANGLADESH LIMITED	11707	40.00	468,280.00
27	EASTLAND INSURANCE CO.LTD.	196090	0.70	137,263.00
28	ISLAMIC FINANCE AND INVESTMENT	716579	1.00	716,579.00
29	ONE BANK LIMITED	1260000	0.60	756,000.00
30	DHAKA BANK LTD.	158000	0.60	94,800.00
31	EXIM BANK OF BANGLADESH LTD.	872000	0.75	654,000.00
32	CITY GENERAL INSURANCE CO. LTD.	510000	1.00	510,000.00
33	SOUTHEAST BANK LIMITED	624000	1.00	624,000.00
34	FIRST SECURITY ISLAMI BANK LTD.	957000	0.50	478,500.00
35	SONALI LIFE INSURANCE COMPANY LIMITED	9000	0.20	1,800.00
36	N C C BANK LTD.	950000	0.75	712,500.00
37	GRAMEEN PHONE LTD.	60437	12.50	755,462.50
38	BATA SHOES (BD) LTD.	3000	2.50	7,500.00
39	GREEN DELTA MUTUAL FUND	400000	1.20	480,000.00
40	AB BANK FIRST MUTUAL FUND	446109	0.80	356,887.20
41	EBL FIRST MUTUAL FUND	150000	1.30	195,000.00
42	EBL NRB MUTUAL FUND	524000	0.60	314,400.00
43	FIRST JANATA BANK MUTUAL FUND	1075000	1.30	1,397,500.00
44	IFIC BANK 1ST MF	446425	0.75	334,818.75
45	POPULAR LIFE FIRST MUTUAL FUND	1325000	0.85	1,126,250.00
46	TRUST BANK 1ST MUTUAL FUND	1000000	0.90	900,000.00

47	GRAMEEN ONE : SCHEME TWO	995119	1.30	1,293,654.70
48	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
49	BATBC (Interim)	30030	12.50	375,375.00
50	BATA SHOES (BD) LTD.	7500	7.50	56,250.00
51	THE IBN SINA PHARMA. LTD.	34573	4.70	162,493.10
52	L R GLOBAL BANGLADESH M F ONE	1280997	1.51	1,934,305.47
53	TITAS GAS TRANSMISSION & D.C.L	410764	2.20	903,680.80
54	APEX TANNERY LTD.	58489	1.00	58,489.00
55	SUMMIT POWER LTD.	1079700	3.50	3,778,950.00
56	BANGLADESH SUBMARINE CABLE CO.	70500	3.70	260,850.00
57	BENGAL WINDSOR THERMOPLASTICS	286000	0.25	71,500.00
58	ARGON DENIMS LIMITED	1197000	1.00	1,197,000.00
59	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1043430	0.50	521,715.00
60	AGNI SYSTEMS LIMITED	1246000	0.35	436,100.00
61	Crown Cement PLC	287384	2.00	574,768.00
62	SQUARE PHARMACEUTICALS LTD.	468604	6.00	2,811,624.00
63	RENATA (BD) LTD.	14410	14.50	208,945.00
64	BBS CABLES LTD.	173000	1.00	173,000.00
65	IFAD AUTOS LIMITED	107000	1.10	117,700.00
67	ACTIVE FINE CHEMICALS LIMITED	1050329	0.05	52,516.45
68	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	100000	4.00	400,000.00
69	BEXIMCO PHARMACEUTICALS LTD.	699000	3.50	2,446,500.00
70	BSRM STEELS LIMITED	270094	3.00	810,282.00
71	RUNNER AUTO MOBILES	100000	1.00	100,000.00
72	ACI FORMULATION LIMITED	43443	3.00	130,329.00
73	ACI LIMITED	78368	6.50	509,392.00
74	OLYMPIC INDUSTRIES LTD.	142746	5.40	770,828.40
75	THE ACME LABORATORIES LTD.	263052	2.50	657,630.00
76	ENVOY TEXTILES LTD.	37888	0.50	18,944.00
77	UNIQUE HOTEL & RESORTS LIMITED	80700	1.00	80,700.00
78	UPGDCL-UNITED POWER GENERATION & DISTRIBUTION	24059	17.00	409,003.00
79	QUEEN SOUTH TEXTILE MILLS LTD.	373734	1.00	373,734.00
80	AFTAB AUTOMOBILES LTD.	171498	0.50	85,749.00
81	GOLDEN HARVEST AGRO IND. LTD.	1337982	0.30	401,394.60
			Total	**41,442,719.37**

AHMED ZAKER & CO. Chartered Accountants Dhaka

ICB AMCL SECOND NRB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure C
Amount in Taka

SL. NO.	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	BANGLADESH SUBMARINE CABLE CO.	70500	3.70	260,850.00
2	BENGAL WINDSOR THERMOPLASTICS	286000	0.25	71,500.00
3	ARGON DENIMS LIMITED	1197000	1.00	1,197,000.00
4	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1043430	0.50	521,715.00
5	AGNI SYSTEMS LIMITED	1246000	0.35	436,100.00
6	Crown Cement PLC	287384	2.00	574,768.00
7	SQUARE PHARMACEUTICALS LTD.	468604	6.00	2,811,624.00
8	RENATA (BD) LTD.	14410	14.50	208,945.00
9	BBS CABLES LTD.	173000	1.00	173,000.00
10	IFAD AUTOS LIMITED	107000	1.10	117,700.00
11	ACTIVE FINE CHEMICALS LIMITED	1050329	0.05	52,516.45
12	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	100000	4.00	400,000.00
13	BEXIMCO PHARMACEUTICALS LTD.	699000	3.50	2,446,500.00
14	BSRM STEELS LIMITED	270094	3.00	810,282.00
15	RUNNER AUTO MOBILES	100000	1.00	100,000.00
16	ACI FORMULATION LIMITED	43443	3.00	130,329.00
17	ACI LIMITED	78368	6.50	509,392.00
18	OLYMPIC INDUSTRIES LTD.	142746	5.40	770,828.40
19	THE ACME LABORATORIES LTD.	263052	2.50	657,630.00
20	ENVOY TEXTILES LTD.	37888	0.50	18,944.00
21	UNIQUE HOTEL & RESORTS LIMITED	80700	1.00	80,700.00
22	UNITED POWER GENERATION & DISTRIBUTION	24059	17.00	409,003.00
23	QUEEN SOUTH TEXTILE MILLS LTD.	373734	1.00	373,734.00
24	AFTAB AUTOMOBILES LTD.	171498	0.50	85,749.00
25	GOLDEN HARVEST AGRO IND. LTD.	1337982	0.30	401,394.60
			Total	**13,620,204.45**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND

Annexure-D

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	301,403	26.29	7,923,943.86	26.60	26.30	26.45	7,972,109.35	48,165.49	0.00	0.61
2	BANK ASIA LIMITED	1,352,126	20.62	27,875,596.21	21.80	20.90	21.35	28,867,890.10	992,293.89	0.00	2.14
3	DHAKA BANK LTD.	167,480	11.26	1,885,568.38	14.00	14.00	14.00	2,344,720.00	459,151.62	0.00	0.14
4	EXIM BANK OF BANGLADESH LTD.	893,800	10.87	9,719,118.00	12.70	12.50	12.60	11,261,880.00	1,542,762.00	0.00	0.75
5	FIRST SECURITY ISLAMI BANK LTD.	900,000	8.01	7,205,093.17	12.90	12.90	12.90	11,610,000.00	4,404,906.83	0.01	0.55
6	JAMUNA BANK LTD.	1,000,000	22.43	22,434,780.00	23.40	23.70	23.55	23,550,000.00	1,115,220.00	0.00	1.72
7	MERCANTILE BANK LIMITED	107,000	11.96	1,279,532.63	17.10	17.00	17.05	1,824,350.00	544,817.37	0.00	0.10
8	N C C BANK LTD.	1,021,250	11.86	12,107,858.84	15.30	15.20	15.25	15,574,062.50	3,466,203.66	0.00	0.93
9	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.09
10	SOUTHEAST BANK LIMITED	624,000	12.74	7,947,287.68	15.50	15.50	15.50	9,672,000.00	1,724,712.32	0.00	0.61
11	U.C.B.L.	776,311	16.56	12,853,825.35	15.30	15.10	15.20	11,799,927.20	-1,053,898.15	0.00	0.99
12	UTTARA BANK LTD.	337,545	16.58	5,596,150.00	25.50	26.00	25.75	8,691,783.75	3,095,633.75	0.01	0.43
	Sector Total:	7,602,694		117,999,714.12				135,013,674.75	17,013,960.63	14.42	9.05
	CEMENT										
13	Crown Cement PLC	287,384	76.96	22,115,845.12	62.20	61.50	61.85	17,774,700.40	-4,341,144.72	0.00	1.70
14	HEIDELBERG CEMENT BD. LTD.	58,504	357.16	20,895,243.63	272.40	260.20	266.30	15,579,615.20	-5,315,628.43	0.00	1.60
	Sector Total:	345,888		43,011,088.75				33,354,315.60	-9,656,773.15	-22.45	3.30
	CERAMIC INDUSTRY										
15	RAK CERAMICS(BANGLADESH) LTD.	888,173	40.57	36,028,824.49	44.40	43.70	44.05	39,124,020.65	3,095,196.16	0.00	2.76
	Sector Total:	888,173		36,028,824.49				39,124,020.65	3,095,196.16	8.59	2.76
	CORPORATE BOND										
16	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	22,145,000.00	4,807.5	4,782.0	4,794.75	21,235,947.75	-909,052.25	0.00	1.70
17	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,325.5	5,290.0	5,307.75	10,615,500.00	615,500.00	0.00	0.77
18	IBBL MUDARABA PERPETUAL BOND	11,078	955.49	10,584,934.00	1,111.0	1,020.0	1,065.50	11,803,609.00	1,218,675.00	0.00	0.81
	Sector Total:	17,507		42,729,934.00				43,655,056.75	925,122.75	2.17	3.28
	ENGINEERING										
19	AFTAB AUTOMOBILES LTD.	171,498	55.14	9,456,421.80	27.30	27.40	27.35	4,690,470.30	-4,765,951.50	-0.01	0.73
20	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	100,000	87.12	8,711,919.26	103.30	102.70	103.00	10,300,000.00	1,588,080.74	0.00	0.67
21	BBS CABLES LTD.	181,650	50.82	9,231,603.01	55.90	55.10	55.50	10,081,575.00	849,971.99	0.00	0.71
22	BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	21.20	21.00	21.10	6,034,600.00	-5,705,700.00	0.00	0.90
23	BSRM STEELS LIMITED	270,094	65.12	17,588,773.55	71.10	71.40	71.25	19,244,197.50	1,655,423.95	0.00	1.35
24	IFAD AUTOS LIMITED	107,000	55.21	5,907,792.00	47.30	46.80	47.05	5,034,350.00	-873,442.00	0.00	0.45
25	RUNNER AUTO MOBILES	100,000	52.82	5,282,055.22	51.30	50.70	51.00	5,100,000.00	-182,055.22	0.00	0.41
26	SINGER BANGLADESH LTD.	42,024	178.41	7,497,545.16	169.90	167.80	168.85	7,095,752.40	-401,792.76	0.00	0.57
	Sector Total:	1,258,266		75,416,410.00				67,580,945.20	-7,835,464.80	-10.39	5.78
	FINANCE AND LEASING										
27	DELTA BRAC HOUSING CORPORATION	539,638	82.25	44,387,627.04	77.10	76.50	76.80	41,444,198.40	-2,943,428.64	0.00	3.40
28	I.D.L.C FINANCE LIMITED	235,245	68.06	16,009,681.57	60.30	60.00	60.15	14,149,986.75	-1,859,694.82	0.00	1.23
29	INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	6.60	6.70	6.65	7,680,750.00	-6,665,327.52	0.00	1.10
30	UTTARA FINANCE & INVEST. LTD	177,000	52.74	9,334,832.71	40.90	41.20	41.05	7,265,850.00	-2,068,982.71	0.00	0.72
	Sector Total:	2,106,883		84,078,218.84				70,540,785.15	-13,537,433.69	-16.10	6.45
	FOOD AND ALLIED PRODUCT!										
31	BATBC	30,030	343.76	10,322,987.26	635.60	634.40	635.00	19,069,050.00	8,746,062.74	0.01	0.79
32	GOLDEN HARVEST AGRO IND. LTD.	1,337,982	21.17	28,329,754.97	16.50	16.40	16.45	22,009,803.90	-6,319,951.07	0.00	2.17
33	OLYMPIC INDUSTRIES LTD.	142,746	178.25	25,443,927.38	160.60	157.00	158.80	22,668,064.80	-2,775,862.58	0.00	1.95
	Sector Total:	1,510,758		64,096,669.61				63,746,918.70	-349,750.91	-0.55	4.92
	FUEL AND POWER										
34	JAMUNA OIL COMPANY LTD.	155,045	179.80	27,876,326.16	171.10	171.90	171.50	26,590,217.50	-1,286,108.66	0.00	2.14
35	LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,579.8	1,571.5	1,575.65	18,446,134.55	3,864,875.97	0.00	1.12
36	MEGHNA PETROLEUM LTD.	36,090	190.58	6,877,852.25	196.80	198.10	197.45	7,125,970.50	248,118.25	0.00	0.53
37	PADMA OIL COMPANY.	51,090	203.57	10,400,597.31	212.50	211.20	211.85	10,823,416.50	422,819.19	0.00	0.80

ZAKER & CO.

ICB AMCL SECOND NRB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	POWER GRID CO. OF BANGLADESH LTD.	644,596	47.85	30,846,296.62	59.60	59.20	59.40	38,289,002.40	7,442,705.78	0.00	2.37
39	SUMMIT POWER LTD.	1,080,700	40.10	43,336,751.40	38.90	38.90	38.90	42,039,230.00	-1,297,521.40	0.00	3.32
40	TITAS GAS TRANSMISSION & D.C.L	410,764	36.54	15,008,766.37	36.30	36.00	36.15	14,849,118.60	-159,647.77	0.00	1.15
41	UPGDCL-UNITED POWER GENERATION & DISTRIB	24,059	274.28	6,598,978.31	244.20	245.90	245.05	5,895,657.95	-703,320.36	0.00	0.51
	Sector Total:	2,414,051		155,526,827.00				164,058,748.00	8,531,921.00	5.49	11.93
	FUNDS										
42	AB BANK FIRST MUTUAL FUND	446,109	4.82	2,150,225.05	5.50	5.50	5.50	2,453,599.50	303,374.45	0.00	0.16
43	EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	7.50	7.30	7.40	1,110,000.00	80,445.00	0.00	0.08
44	EBL NRB MUTUAL FUND	524,000	5.51	2,885,865.36	6.00	6.00	6.00	3,144,000.00	258,134.64	0.00	0.22
45	FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	6.20	6.20	6.20	6,665,000.00	718,681.47	0.00	0.46
46	GRAMEEN ONE : SCHEME TWO	1,106,019	15.79	17,464,296.18	15.40	15.40	15.40	17,032,692.60	-431,603.58	0.00	1.34
47	GREEN DELTA MUTUAL FUND	456,247	9.46	4,317,344.05	7.40	7.60	7.50	3,421,852.50	-895,491.55	0.00	0.33
48	IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	5.50	5.50	5.50	2,455,337.50	222,429.15	0.00	0.17
49	L R GLOBAL BANGLADESH M F ONE	1,280,997	9.19	11,773,722.84	6.90	6.80	6.85	8,774,829.45	-2,998,893.39	0.00	0.90
50	MBL 1ST MUTUAL FUND	1,118,160	8.62	9,637,166.57	7.90	7.70	7.80	8,721,648.00	-915,518.57	0.00	0.74
51	NCCBL MUTUAL FUND-1	400,000	7.62	3,047,667.29	8.70	8.70	8.70	3,480,000.00	432,332.71	0.00	0.23
52	POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	5.40	5.30	5.35	7,088,750.00	95,262.61	0.00	0.54
53	TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	5.70	5.70	5.70	5,700,000.00	446,285.98	0.00	0.40
	Sector Total:	9,327,957		72,732,270.63				70,047,709.55	-2,684,561.08	-3.69	5.58
	INSURANCE										
54	ASIA PACIFIC GENERAL INSURANCE	227,507	64.81	14,745,468.39	68.50	68.40	68.45	15,572,854.15	827,385.76	0.00	1.13
55	CENTRAL INSURANCE CO.LTD.	298,712	54.16	16,178,415.34	55.50	54.10	54.80	16,369,417.60	191,002.26	0.00	1.24
56	CITY GENERAL INSURANCE CO. LTD.	472,000	28.93	13,653,983.17	42.90	43.30	43.10	20,343,200.00	6,689,216.83	0.00	1.05
57	EASTLAND INSURANCE CO.LTD.	1,290,102	38.59	49,779,588.00	38.70	38.80	38.75	49,991,452.50	211,864.50	0.00	3.82
58	FAREAST ISLAMI LIFE INSURANCE	963,323	61.76	59,497,935.92	53.70	53.90	53.80	51,826,777.40	-7,671,158.52	0.00	4.56
59	GREEN DELTA INSURANCE	198,356	109.67	21,753,019.47	106.10	108.00	107.05	21,234,009.80	-519,009.67	0.00	1.67
60	PEOPLES INSURANCE CO. LTD.	216,706	50.51	10,946,808.32	60.40	60.90	60.65	13,143,218.90	2,196,410.58	0.00	0.84
61	PHOENIX INSURANCE CO.LTD.	10,000	54.92	549,196.17	59.90	60.00	59.95	599,500.00	50,303.83	0.00	0.04
62	PRAGATI INSURANCE LTD.	125,741	86.82	10,917,316.76	91.50	91.00	91.25	11,473,866.25	556,549.49	0.00	0.84
	Sector Total:	3,802,447		198,021,731.54				200,554,296.60	2,532,565.06	1.28	15.19
	IT										
63	AAMRA TECHNOLOGIES LTD.	284,175	24.29	6,903,183.75	28.10	31.80	29.95	8,511,041.25	1,607,857.50	0.00	0.53
64	AGNI SYSTEMS LIMITED	191,329	19.67	3,764,179.29	21.10	21.20	21.15	4,046,608.35	282,429.06	0.00	0.29
65	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1,043,430	32.32	33,724,664.24	33.20	32.80	33.00	34,433,190.00	708,525.76	0.00	2.59
	Sector Total:	1,518,934		44,392,027.28				46,990,839.60	2,598,812.32	5.85	3.40
	MISCELLANEOUS										
66	BERGER PAINTS BANGLADESH LTD.	3,589	1,795.91	6,445,520.81	1,765.9	1,753.5	1,759.70	6,315,563.30	-129,957.51	0.00	0.49
67	BSC	400,000	45.70	18,281,123.07	71.90	71.50	71.70	28,680,000.00	10,398,876.93	0.01	1.40
	Sector Total:	403,589		24,726,643.88				34,995,563.30	10,268,919.42	41.53	1.90
	PHARMACEUTICALS AND CHE										
68	ACI FORMULATION LIMITED	45,615	123.80	5,647,188.64	147.10	153.90	150.50	6,865,057.50	1,217,868.86	0.00	0.43
69	ACI LIMITED	90,123	219.68	19,797,952.41	285.40	282.90	284.15	25,608,450.45	5,810,498.04	0.00	1.52
70	ACTIVE FINE CHEMICALS LIMITED	288,104	24.72	7,120,506.70	25.60	25.20	25.40	7,317,841.60	197,334.90	0.00	0.55
71	BEXIMCO PHARMACEUTICALS LTD.	699,000	83.97	58,697,322.85	192.70	191.50	192.10	134,277,900.00	75,580,577.15	0.01	4.50
72	RENATA (BD) LTD.	15,851	827.43	13,115,533.56	1,312.0	0.00	1,312.00	20,796,512.00	7,680,978.44	0.01	1.01
73	SQUARE PHARMACEUTICALS LTD.	468,604	232.64	109,014,491.51	214.30	213.80	214.05	100,304,686.20	-8,709,805.31	0.00	8.36
74	THE ACME LABORATORIES LTD.	363,052	76.82	27,890,181.98	86.50	86.60	86.55	31,422,150.60	3,531,968.62	0.00	2.14
75	THE IBN SINA PHARMA. LTD.	34,573	244.85	8,465,328.67	271.30	262.00	266.65	9,218,890.45	753,561.78	0.00	0.65
	Sector Total:	2,004,922		249,748,506.32				335,811,488.80	86,062,982.48	34.46	19.15
	TANNARY INDUSTRIES										
76	APEX TANNERY LTD.	58,489	130.90	7,656,031.56	128.00	123.80	125.90	7,363,765.10	-292,266.46	0.00	0.59
77	BATA SHOES (BD) LTD.	7,500	964.63	7,234,731.90	966.90	952.00	959.45	7,195,875.00	-38,856.90	0.00	0.55
	Sector Total:	65,989		14,890,763.46				14,559,640.10	-331,123.36	-2.22	1.14

AHMED ZAKER & CO.

ICB AMCL SECOND NRB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
TELECOMMUNICATION										
78 BANGLADESH SUBMARINE CABLE CO.	70,500	173.59	12,238,327.75	210.10	210.00	210.05	14,808,525.00	2,570,197.25	0.00	0.94
79 GRAMEEN PHONE LTD.	60,437	366.96	22,177,971.74	349.50	351.70	350.60	21,189,212.20	-988,759.54	0.00	1.70
80 ROBI AXIATA LIMITED	390,000	10.00	3,900,000.00	34.60	34.40	34.50	13,455,000.00	9,555,000.00	0.02	0.30
Sector Total:	520,937		38,316,299.49				49,452,737.20	11,136,437.71	29.06	2.94
TEXTILES										
81 ARGON DENIMS LIMITED	1,256,850	21.00	26,391,481.14	17.50	17.70	17.60	22,120,560.00	-4,270,921.14	0.00	2.02
82 QUEEN SOUTH TEXTILE MILLS LTD.	373,734	30.79	11,506,171.89	24.40	24.40	24.40	9,119,109.60	-2,387,062.29	0.00	0.88
83 R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	6.00	6.00	6.00	2,434,392.00	-1,973,341.60	0.00	0.34
Sector Total:	2,036,316		42,305,386.63				33,674,061.60	-8,631,325.03	-20.40	3.24
Listed Securities:	**35,825,311**		**1,304,021,316.04**				**1,403,160,801.55**	**99,139,485.51**		**100.0**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	10.56	1,056,000.00	56,000.00		0.00
		100,000	**1,000,000.00**		**1,056,000.00**	**56,000.00**		
	D.PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	100.00	1,800,000.00	0.00		0.00
		18,000	**1,800,000.00**		**1,800,000.00**	**0.00**		
	Total Non Listed Securities	**118,000**	**2,800,000.00**		**2,856,000.00**	**56,000.00**		
	Total Listed Securities:	**35,825,311**	**1,304,021,316.04**		**1,403,160,801.55**	**99,139,485.51**		
	Grand Total:	**35,943,311**	**1,306,821,316.04**		**1,406,016,801.55**	**99,195,485.51**		

AHMED ZAKER & CO.
Dhaka
Chartered Accountants